



Registered Charity No. 1156821

**Trustees' annual report
for the period to 31 March 2016**

Objects

The objects of the Charitable Incorporated Organisation are to further the education of children in northern England who, in particular but not exclusively, are disadvantaged as a result of being a member of a socially and economically deprived community. The CIO does this primarily but not exclusively by means of residential courses, out-of-school-hours teaching and individual mentoring.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit, and in particular to its public-benefit guidance on advancing education.

Overview of the year 2015-16

This was the charity's second year of operation. We worked with five partner schools to help more than 80% of our scholars to win offers from the UK's 12 most competitive universities. In 2014-16 almost half our Oxbridge applicants have won offers. This rate compares well with the most academically successful independent schools in the country. The national average is 20%.

This year, the charity worked with five partner schools in Yorkshire and the North East. We gave presentations and advice to more than 350 students overall. Twenty-one were selected for our Reach Higher Programme. All students came from areas where under 10% of entrants into Higher Education reach the 30 leading universities.

Eighty-one per-cent of these Linacre students won at least one offer from the UK's most academically demanding 12 universities, up 10% on last year. Seventy-three per-cent 'strongly agreed' that the programme had had a very significant positive impact in them, with the remainder 'agreeing' with this statement.

Students were less successful with Oxford and Cambridge than last year, with just under one in three winning offers. This reflected the fact that several were turned down by Oxford before interview, having not reached the required level in pre-interview tests. This is something the charity is looking to address in 2016-17. However, the overall success rate of 41% (2015-16) remains one of the

best in the country, and this year's figures are still well above the national average.

The trustees were delighted to see our work start to have a wider impact in partner schools. For instance, Wales High in Rotherham have almost doubled their numbers of Russell Group entrants in the two years they have been working with Linacre.

Financially, the charity remained stable, despite taking on the significant extra cost of employing a director on a part-time basis to plan and deliver its programme. The charity had a net income for this year of £3,373. This reflected the generosity of our hosts for the Cambridge summer school - Trinity Hall - who provided facilities and meals free of charge.

Given this healthy position, in 2016-17, the charity will be on the way towards medium-term sustainability. Steps planned include:

- running a slightly larger third Reach Higher pilot, with around 25 students.
- paying teachers and tutors at a level which remains modest but which moves closer to reflecting their expertise and experience.
- working with two new partner schools, taking the total to seven

Further information required under Charities Act 2011

Registered address

7 Edgebrook Road
Sheffield
S7 1SG

Charity Trustees

Mr Ross Allen (Chairman)
Mr Billy Boyle
Mr Paul Coupar-Hennessy (Director)
Ms Pippa Dodgshon
Mr Matthew Engel
Professor the Lord Hennessy of Nympsfield
Dr Richard Kowenicki

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation. Its founding document is the constitution agreed on 22 January 2014 and revised on 29 April 2014.

Trustees are appointed on a majority vote of the current board.

The charity works with a network of schools in northern England. In 2015-16 these were:

Ashington High School, Ashington, Northumberland
Chapelton Academy, Sheffield, South Yorkshire
Hall Cross Academy, Doncaster, South Yorkshire
Ossett Academy, Ossett, West Yorkshire
Wales High School, Kiveton Park, South Yorkshire

The charity selects students for its Reach Higher Pilot programme from these partner schools. Every student in the sixth-form at those schools is given chance to apply for our courses, which are widely publicised within the schools. In 2016 more than 100 applied for 20-25 places. More than one interviewer is involved in assessing all applications, and schools' input is invited. All benefits are provided totally free of charge to students and in some cases students were also provided with pocket money for the residential schools. The trustees are confident that access to benefits is not unreasonably or unfairly restricted.

Activities undertaken for the public benefit in pursuit of Objects in 2015-16 include:

- Visiting schools in northern England to provide information about elite universities and to encourage students to fulfil their academic potential.
- Running summer schools for able students at schools in the bottom 20% in England for progression to leading universities.
- Providing on-going tutoring and support for those students.
- Providing training for teachers on how best to support students aiming for elite universities.

Achievements and performance:

- The charity ran two summer schools and a programme of intensive tuition described by one school as leading to a "step-change" in the school's attitude and performance regarding elite universities.
- 81% of our applicants won offers from the UK's 12 most academically demanding universities, including Cambridge, Oxford, UCL, Durham, St Andrew's and Edinburgh.
- The charity developed strong links with five partner schools.

Beneficiaries

All our beneficiaries in 2015-16 are disadvantaged as a result of being part of an educationally deprived community. All come from areas in which under 10% of

Higher Education entrants reach the 30 most competitive universities. In parts of the South East, this figure is 53%. (Source: Danny Dorling, 2007.)

As the Charity works with young people, the most significant area of risk to beneficiaries involves ensuring the safety and wellbeing of potentially vulnerable youngsters (“safeguarding”). In 2015-16, all of our students were surveyed and 100% agreed that they had enjoyed the experience.

Trustee benefits

No trustees or trustee family members received any benefit from a free place on our summer schools. One student who could be defined as a ‘connected person’ did receive such a benefit - a former pupil of Paul Coupar’s who attended the Cambridge summer school to fill a place left by the late withdrawal of another pupil.

Among the trustees Richard Kowenicki and Paul Coupar both received payments from the charity's bank account in 2015-16. These trustees ran the London and Cambridge summer schools, and payments to them consisted of the charity repaying expenses directly related to the core work of the schools, ie repaying the costs of meals bought for students, the costs of groceries for student meals, the costs of books for students and the costs of travel for students. Receipts are available for all these expenses. Paul Coupar was appointed Director in a paid part-time capacity in 2015, as allowed for in our constitution. The Charity Commission procedures were followed in this case.

Besides the instances detailed above, all trustees gave of their time freely and no remuneration or expenses were paid in the year.

Policy on reserves

As revenues increase in 2016, the charity will formulate a policy on money to be held in reserve. This policy will look to balance the need to guard against unexpected withdrawal of revenue with the desire to spend as much as possible directly on students.

The charity has no funds materially in deficit and no investments.

The Linacre Institute
Statement of Financial Activities
for the year ended 31 March 2016

	2016	2015
	£	£
Champions' donations	5,367	1,536
Corporate donations	3,075	-
Other single donations	11,499	10,652
Donations from other charitable trusts	-	5,175
Gift aid	4,879	2,185
School fees	7,900	2,400
Consulting fees	1,680	-
Shared costs	-	85
	<u>34,400</u>	<u>22,033</u>
Expenditure on charitable activities		
Residential school costs	12,971	10,802
Two-thirds of Director's time – teaching, tutoring etc	<u>10,325</u>	<u>-</u>
	<u>23,296</u>	<u>10,802</u>
Costs of raising funds and administration		
One-third of director's time	5,162	-
Advertising and promotion	1,355	1,376
Insurance	570	405
Administration	193	291
Fund raising	329	54
	<u>7,609</u>	<u>2,126</u>
Total expenditure	30,905	12,928
Net income	<u>3,495</u>	<u>9,105</u>

**The Linacre Institute
Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Bank balance		12,600	9,105
Net current assets		12,600	9,105
Net assets		<u>12,600</u>	<u>9,105</u>
Accumulated fund			
Balance at start of period		9,105	-
Net income for the period		3,495	9,105
		<u>12,600</u>	<u>9,105</u>

**The Linacre
Institute Notes
to the
Accounts
for the year ended 31 March 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Funds structure

The only restricted funds came in the previous financial year from the Sheffield Town Trust. These were used to support students from Chapeltown Academy, in Sheffield. Otherwise, the trustees are free to use unrestricted income funds for any purpose in furtherance of the charitable objects.

Income recognition

Accounts are prepared on a receipts and payments basis. All income is recognised once funds are cleared in the charity's account.

Donations are recognised when the funds have cleared in the charity's accounts. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

Expenditure recognition

Liabilities are recognised as expenditure as soon as funds leave the charity's account.

All expenditure is accounted for on a receipts and payments basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Charitable activities

Expenditure on charitable activities includes the direct costs of staging and operating the activities concerned. General promotional and administration costs are not apportioned to specific charitable events or activities.

**The Linacre
Institute Notes
to the
Accounts
for the year ended 31 March 2016**

2 Related party transactions and trustees' expenses and remuneration

Monies are paid to the director for his time on a self-employed, part-time basis. Otherwise the trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £2,430 (2015: £2,610). These expenses were made up of reimbursements to three trustees for direct costs in staging the core activities of the charity.

3 Analysis of charitable expenditure

*The director's time has been assigned on the basis that two-thirds is spent on teaching, tutoring, planning and running residential programmes, working with partner schools and other activities working directly with beneficiaries, with the remainder assigned to executive and administrative tasks.

		2015
Hosting of Cambridge school	3,755	4,257
Hosting of London school	7,665	5,108
Director's work in teaching, tutoring and leading the programme*	10,325	
HGS residential	489	-
Reach Higher tutor programme	490	-
Tuition fees	100	625
Tutor CPD	472	-
Other direct costs	-	812
	<u>23,296</u>	<u>10,802</u>

I confirm that I have checked the accounts of The Linacre Institute and that this Statement of Financial Activities is an accurate reflection of the financial position of the charity



Dr RICHARD KOWEMCKI
CHAIR, THE LINACRE INSTITUTE
24 JANUARY 2017

Independent examiner's report to the trustees of The Linacre Institute

I report on the accounts of the Trust for the year ending 31st March 2016, which are set out in the Trustees' Annual Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kennan Michel, Retired Accountant/Solicitor
2 Eversfield Road, Kew, Richmond Surrey TW9 2AP



27 January 2017